

Fraud investigation ; Explaining boom, bust and the element of "ponzing"



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18.01.2023

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Overview

Ponzi financing could be considered as a crucial part of the fraud practices, involved in private and public economics, affecting shareholders and stakeholders in many different ways.

Throughout the centuries, we regularly face the element of “ponzing” in many ways and in most of these periods the consequences are extremely painful for individuals, organizations, even countries.

Extended research occurred throughout the recent decades but till today nobody can predict exactly why it happens and when it happens..

This masterclass is designed in order to make “ponzing” practices more simplified for the people of trade, investments, audit and law so they could get familiar with the basic pattern, develop their strategies in order to diversify their dangers and minimize the effects to their environment and portfolios.

Goals

1. Understand how and when Ponzi patterns are implemented and activated
2. Ponzi behavior ; from the previous centuries till today
3. White collar crimes ; Blue collar crimes ; When the Ponzi patterns are activated
4. Separate Ponzi practices from normality patterns and bubble periods behavior ; Bubble act and Ponzi warnings
5. Red flags during normality and boom periods ; how we diversify the danger ; how we minimize the effects
6. Case study - Developing the strategies to diversify your own danger and eliminate the effects

Specifications - Resources - Cases

This Masterclass is designed based on the Continuous Professional Development Cycle.

-the people involved-

Charles Dickens

Charles Ponzi

Hyman Minsky

Nick Leeson

Jerome Kerviel

Bernie Madoff

Harry Markopolos

-the cases-

Miracle Bank

Barings Bank

Societe Generale

Laiki Bank (Cyprus / Greece)

Bank of Cyprus (Russia / Ukraine)

Cyprus social security funds

CO-OP banking system (Cyprus)

Ponzi behavior in recent years

-the countries-

Text and cases from EU, UK, USA



The Masterclass design

This Masterclass is designed in order to present facts throughout the centuries, based on existing resources in a one-day presentation.

In a second step, upon request, it can be redesigned (customized) in order to include specific cases, in detail, based on the special interests of the trade, audit and legal industry.

Milestones

I. Understand the elements of Bubbles and Ponzing and the routes of Boom and Bust

When a Bubble or Ponzing effect occurs, how it is related to the Boom and the Bust of an economic circle

II. Evaluate and diversify your positions

How we could diversify our positions and eliminate the dangers that occur each time

About the trainer



Nicos Rafidhias ([LinkedIn](#)) was born in Nicosia, Cyprus.

Involved in stock market companies evaluation at the age of thirteen and continued in the real estate sector 9 years later. In recent years, he additionally analyzed several patterns of the FOREX and Crypto markets.

Analyzed and investigated several business cases both in Cyprus and Greece so he found a pattern of similarities on BOOM and BUST periods, both in organizations and countries.

Had extended investigation for EU funds mismanagement, explaining the rise and fall of Monetary Unions, the BREXIT phenomena in each previous case, the involvement of the audit organizations and their performance during the investigation.

He is the founder of Ofis Education Services Limited.

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Disclaimer :

The above material is designed in order to provide information regarding a specific pattern of fraud practices.

Previous cases that are shown, explained or analyzed, as occurred, are not necessarily copied or/and identified as copied models currently (or in the future..) in the same way and practice.

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